QMP is now the RIO TINTO POWDER DIVISION

But Who is Rio Tinto?

In November 2007, Rio Tinto integrated its powder production and sales and marketing functions into the Rio Tinto Iron and Titanium (RTIT) product group. QMP has been owned by Rio Tinto for over 17 years – but exactly who is **Rio Tinto**?

Rio Tinto is the world's second largest mining company and the world's largest aluminum producer. Essentially a mining entity, Rio Tinto's activities span the world but are strongly concentrated in Australia and North America with important businesses in South America, Asia, Europe and Southern Africa. Our main products are diversified: aluminum, borates, coal, copper, diamonds, gold and silver, gypsum, iron ore, salt, uranium, titanium dioxide and, of course, iron and steel powders.

Rio Tinto has a workforce of over 100,000 dedicated employees located in more than 20 countries and a network of Sales and Technical centres all over the world. The Powder Division's position as a global metal powder supplier is enhanced as a result of Rio Tinto's support with respect to technical expertise and resources as well as its presence in the world market. We, at the Powder Division, are proud to be part of the RTIT Group and to play an important role in the Group's future plans.

You can find more about Rio Tinto by visiting our website at www.riotinto.com.

INTEGRATION OF THE POWDER DIVISION PLANT IN CANADA

With the retirement of Martin Thibodeau as president of QMP in November of 2007, Rio Tinto announced the integration of the steel plant and powder plant operations in Sorel-Tracy, Quebec. Both operations are now under the leadership of Sylvain Paul-Hus, Vice President, Steel & Powder Division. At the same time, Rio Tinto announced the integration of the Powder Sales and Marketing activities with the Rio Tinto Iron and Titanium (RTIT) Sales and Marketing group and Greg Lavallee was named Executive Director, Metal Powder Sales & Marketing.

Since then, Sylvain and Greg have been working closely together, along with all of the Rio Tinto powder team members, to streamline the metal powder business and make it a more formidable, effective and efficient producer, a prerequisite in today's ever demanding business environment. Our goal is to maintain a leading position in the marketplace by working in partnership with our customers and by using the significant business resources and infrastructure of the RTIT group to our mutual benefit.



Sylvain Paul-Hus joined the company in 1988 and since 2001 has held the position of Executive Director first for the Upgraded Slag Plant and then for the Smelter operation. In his current position as Vice President of the Steel and Powder Division, Sylvain is responsible for the operation of both the metal powder plant and its supplier of liquid metal, the steel billet plant.



Greg Lavallee, Executive Director Sales & Marketing for the RTIT Powder Division, has held a number of positions at QMP over the last 8 years including, most recently, that of Technical and Business Development Director. Prior to joining the Rio Tinto group, Greg was owner and operator of an automotive ductile iron casting business.

THE RIO TINTO POWDER DIVISION RECENT ACTIVITIES

TECHNICAL SEMINAR IN CHINA

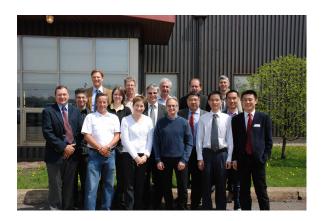
A technical seminar for our Korean P/M customers was held at our Suzhou facility on April 24-25, 2008. The twoprogram, including technical presentations, interactive discussion sessions and a plant tour, was well attended by a group of 12 people from seven different companies as well as our own agent. Main highlights of the seminar were the presentations on High Density Technologies and Organic Bonded High Performance Powders made by Dr. Sylvain St-Laurent, Product Development Manager. The participants, through interactive discussions and positive feedback. demonstrated a strong interest in advanced P/M technologies and high quality products. During the plant tour, attendees were impressed with the Suzhou team's full commitment to Quality, Safety and the Environment.

From our perspective as a powder supplier, participant input during the seminar provided us with valuable insight and a heightened appreciation of our customers'

requirements so that we can offer the best technical services possible. Consequently, this proved to be a truly successful undertaking with positive results for all.



TECHNICAL SEMINAR AT THE RTIT POWDER DIVISION



In this challenging world, it is not only essential to invest in technology, process and product development, but also in communication and training. It is for this reason that a 3-day technical seminar was held at the RTIT Powder Division offices in Sorel-Tracy early in May. This seminar involved all the members of the integrated **RTIT Powder Technical Team:** our technical and customer support

representatives around the world, the Powder Division technical staff and experts at the Sorel-Tracy facility, as well as the research and development engineers from the RTIT Technical Centre. The main objective of the seminar was to bring all the members of the integrated RTIT Powder Technical team together to discuss the PM business environment, opportunities and challenges, and to provide an update on the most recent developments in PM R&D activities, new products and applications. Presentations were made on PM technology, the PM market, new products, and on the quality and monitoring systems currently in use. Furthermore, the seminar provided an important forum for open discussion among all the participants. "It was great to exchange with people from RTIT and realize how strong the expertise, skill and capabilities of the RTIT powder team are," mentioned Dr. Ray Guo of our Suzhou facility at the close of the seminar.

Without a doubt, this meeting was a great success and everyone is looking forward to similar seminars to be held in the future.